

## Message Text

UNCLASSIFIED

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70

ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

L-02 DODE-00 PA-02 USIA-15 PRS-01 /097 W

----- 124027

R 101704Z JAN 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7217

INFO USDOC WASHDC

UNCLAS CARACAS 0343

E.O. 11652: N/A

TAGS: EFIN, EIND, VE

SUBJECT: STEEL PLANT EXPANSION FINANCING AUTHORIZED

1. VENEZUELA'S PRESIDENT SIGNED INTO LAW THE AUTHORIZATION FOR FINANCING THE EXPANSION OF THE GOVERNMENT-OWNED STEEL PLANT SIDERURGICA DEL ORINOCO C.A. SIDOR.

2. FINANCING THROUGH PUBLIC CREDITS BY FINANCING INSTITUTIONS WITHIN THE COUNTRY FOR A TOTAL OF BS 2,073 MILLION OVER THE PERIOD 1975-79 HAS BEEN AUTHORIZED.

3. BUDGETARY ALLOTMENTS UP TO BS 3,693 MILLION TOTAL ARE AUTHORIZED, BROKEN DOWN AS FOLLOWS: 1975: BS 840 MILLION; 1976: BS 1,548 MILLION; 1977: BS 1,064 MILLION; 1978: BS 167 MILLION, AND 1979: BS 74 MILLION. THESE ALLOTMENTS ARE TO BE INCLUDED IN THE BUDGET LAWS FOR THE RESPECTIVE YEARS.

4. THE LAW FURTHERMORE AUTHORIZES CAPITAL INCREASES BY GOVERNMENT SUBSCRIPTION THROUGH THE VENEZUELAN INVESTMENT FUND OR THROUGH ANY PUBLIC ENTITY THUS AUTHORIZED BY THE EXECUTIVE FOR A TOTAL OF BS 1,124 MILLION AS FOLLOWS: 1975:

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BS 364 MILLION; 1976: BS 749 MILLION, AND 1977: BS 11

MILLION.

MILLS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, CONSTRUCTION, LAW, STEEL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CARACA00343  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750011-0347  
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**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31 MAR 2003 by RicharJA>; APPROVED <13 FEB 2004 by CollinP0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** STEEL PLANT EXPANSION FINANCING AUTHORIZED  
**TAGS:** EFIN, EIND, VE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006